In today’s world, every market connects to the global market. Companies of all sizes are becoming increasingly aware of opportunities beyond their home marketplace. Whether or not they’re doing so currently, forward-looking companies anticipate the day when their business will include overseas transactions. In order to be a preferred partner wherever you do – or will do – business, Citizens Commercial Banking (“Citizens”) offers its Foreign Exchange solution.

Solutions for understanding and managing currency exposure

LOOKING ABROAD WITH THE SAME FAMILIAR ATTENTION
As you look abroad, it’s important to be prepared to address the additional cash management needs that arise with international business activity. The exposure to different currencies carries both risk and reward, and Citizen’s Foreign Exchange Solutions team is ready to help you assess currency exposure and manage the associated risk. We enable you to protect your profits and payments from foreign exchange volatility as part of a complete treasury solution with a single partner. Citizens’ blend of global expertise, market knowledge and personalized service ensures that you have a knowledgeable, dedicated resource right at hand.

INTERNATIONAL PAYMENTS MADE EASY
Citizens maintains a dedicated team for helping businesses manage and execute their international payment needs. Citizens has the capability to support cross-border wires, both inbound and outbound, in over 120 foreign currencies or in U.S. Dollars. Citizens extends your reach further than ever before and gives you a greater range of choice across these geographies by enabling both traditional and electronic payment delivery channels.

DEDICATED FOREIGN EXCHANGE ADVISORY SERVICES
Managing cash flows internationally requires constant attention to market conditions. Citizens hosts foreign exchange advisors who can provide you with periodic market updates via the phone or email. They will apprise you of economic developments and exchange rate movements. You’ll get access to competitive live market exchange rates.

MAINTAIN FOREIGN CURRENCY ACCOUNTS
Foreign Currency Accounts, or FCAs, can help you maintain flexibility in managing foreign cash flow by minimizing the need for foreign currency conversions. By maintaining balances in these accounts, funds are immediately available in the respective currency when you need them. FCAs also give you the ability to send and receive wire transfers as well as receive checks in the currency of the account. Citizens also makes it easy to stay abreast of account activity by enabling you to view the account online.

ONLINE FOREIGN EXCHANGE TRADING
Citizens enables you to take advantage of foreign exchange trading with our online foreign exchange trading system, CBForex®. The system offers real-time rates over the Internet. In addition to tapping into the information you require to make informed decisions, you can settle and release payments online and print completed payment confirmations.

DELIVERED WITH OPTIMAL SERVICE
At Citizens, we want to make sure you take full advantage of our solutions. That’s why we’ve made our Foreign Exchange solution as user-friendly as possible. It’s easy to set up and manage; and, the solution is fully compatible with other Citizens offers such as accessMONEY Manager®, our integrated online solution that provides an overall picture of your cash position along with the ability to manage cash flow right from your team’s computers. You can also utilize Citizens’ Electronic Data Interchange (EDI) solution along with our FX offering, for transmitting critical payment and funds related information. Delivered with Citizens’ strong focus on customer service, our Foreign Exchange solution is backed by our expert teams of client service specialists. Help is never further than a call away. Our people are standing by to make sure you get the most out of our Foreign Exchange offering.

A TEAM BEHIND EVERY TRANSACTION
At Citizens, you get not only great products but also support from the committed professionals who stand behind them. Through working with us, you automatically gain the support of a responsive team of knowledgeable representatives. We take a consultative approach and are ready to share tools, methodologies and insights to help you plan, track and optimize your working capital. We’re here to make sure that your program runs smoothly, answering questions and helping you make the most of the solution.

Over the course of our relationship, we stay in step with you to help you meet challenges as your business needs continue to evolve. Both today and tomorrow, Citizens is prepared to work harder for you - and to provide the solutions that do too.

For more information about how Citizens Commercial Banking can support your business needs, please contact your Foreign Exchange team at 1-800-733-4360. Or visit us at citizenscommercialbanking.com/globalmarkets.