

accessAPcard™

TURN YOUR ACCOUNTS PAYABLE DEPARTMENT INTO A POTENTIAL REVENUE GENERATOR

While much of the world's commerce continues to migrate swiftly to electronic and digital forms of payment, corporate payments lag behind. Today, more than 60% of businesses still make payments by check, while more than 65% receive payments as checks. Yet, every payment made by check is not only costly and time-consuming – it represents potential lost revenue. Citizens Commercial Banking (“Citizens”) accessAPcard™ solution is an online electronic payables tool that can provide your business with an efficient way to make payments to suppliers, while potentially turning your Accounts Payables Department into a revenue generator. Similar to a standard Purchasing Card, you can earn rebates on spend that runs through the accessAPcard portal. It's all done managed via a fast, flexible web-based interface that eliminates the need for additional hosted software. What's more, the accessAPcard solution has been designed for fast adoption so you can quickly start reaping the efficiencies, rebates and improvements to your bottom-line.

FROM COSTS INCURRED TO REVENUE CAPTURED

Each time your enterprise pays an invoice by check, you incur fees – on top of the built-in costs of paper, printing, mailing and manual operations that come along with checks. Simply by moving these payments to card-based transactions, you create efficiencies as well as a new revenue stream. With accessAPcard, we reward you for making purchases. The more you pay this way, the greater the benefit, as transaction volume increases the rebate you receive. And, your suppliers benefit too. For example, by accepting payments via accessAPcard, they accelerate the receipt of funds, eliminate paperwork management and are guaranteed payment.

accessAPcard CAN HELP YOU:

- Eliminate costly, inefficient paper-based procedures
- Gain efficiencies and optimize working capital
- Potentially convert your AP department into a revenue generator
- Create a win-win for your enterprise and your suppliers

A GOOD FIT THAT'S EASY TO USE

The accessAPcard solution features seamless ERP integration, working with the AP system you already utilize. You'll find that your workflow remains largely the same. Instead of doing a check run against invoices batched for payment, you simply upload your payment file which generates a single-use virtual card number for the exact amount of those invoices. Payment to your vendor can then be completed quickly and efficiently.

The process is simple. The accessAPcard solution provides authorized users access to a secure, user-friendly web site where you initiate payments as the buyer by uploading your payment instruction file. The accessAPcard system then generates a single-use virtual account number to your supplier, who initiates the transaction using this number. The system responds to the authorization request and posts the transaction to your card account.

THE BENEFIT OF SINGLE-USE VIRTUAL ACCOUNT NUMBERS

A single-use virtual account number is assigned to each batch of invoices to ensure that an actual card account number is never disclosed to the supplier. All single-use account numbers roll up to your card account for review – providing for easy monitoring of transactions from point of authorization to settlement, as well as streamlined reconciliation and reporting.

GETTING YOUR VENDORS ON BOARD – THE ADVANTAGES OF AUTOMATION

Tapping new revenue with accessAPcard starts with enlisting the participation of the vendors you pay. We provide the resources that demonstrate the benefits to them by showing how they'll enjoy improved working capital, enhanced straight through processing to internal systems – and improve their ability to plan, oversee and forecast with our more transparent system. Most importantly, your vendors will appreciate a closer and stronger long-term relationship with purchasers like you.

GENERATING A RANGE OF VALUE THROUGH PAYMENTS

The ability to generate revenue from your payments is just one of the benefits of accessAPcard. Along with making your people and processes more efficient, you'll find that you gain the ability to manage financial supply chain information in real time. In addition to automating the electronic payments that post to your vendors' bank accounts, the system provides remittance data for fast, accurate reconciliation.

The accessAPcard solution supports multiple payment instruction file formats and there's no need to change your current ERP software procedures. You'll also enjoy the benefits and protections supported by card transactions, such as guaranteed payment, zero liability for unauthorized transactions, MasterRental Insurance Coverage, MasterAssist, and MasterCard VAT Claims Service.

Citizens Commercial Banking's accessAPcard solution is part of a comprehensive Commercial Card payments solution that also encompasses Purchasing Card, Corporate T&E Card and oneCard. Coupling this solution with accessPAYMODE-X provides an integrated payments solution that no other bank delivers today. The suite of offerings will change how you approach your overall payment strategy – enabling you to manage spend while generating revenue at the same time.

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IN ADDITION, accessAPcard HELPS TO:

- Increase cash visibility and forecasting accuracy
- Mitigate risk of error
- Enable real time fraud control

The accessAPcard solution does all this while leveraging your current AP systems and strengthening your relationships with vendors.

A TEAM BEHIND EVERY TRANSACTION

At Citizens, you get not only great products but also support from the committed professionals who stand behind them. Through working with us, you automatically gain the support of a responsive team of knowledgeable representatives. We're here to make sure that your program runs smoothly, answering questions and helping you make the most of the solution.

Over the course of our relationship, we stay in step with you to help you meet challenges as your business needs continue to evolve. Both today and tomorrow, Citizens is prepared to work harder for you - and to provide the solutions that do too.

For more information about how Citizens Commercial Banking can support your business needs, please contact your local Treasury Solutions representative or contact us at 1-877-228-6155. Or visit us at www.citizenscommercialbanking.com/cards.

