

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction (calculated based on your account's available balance<sup>1</sup>), but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### ► What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions, unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### ► What fees will I be charged if Citizens pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of **\$35** each time we pay an overdraft.
- We will limit to 5 the number of Overdraft Fees we will charge on any one business day, up to a total of \$175.
- \$5 Overdraft Pass™ - If you overdraw your account with a transaction of \$5 or less or the overdrawn balance is \$5 or less, we will not charge an Overdraft Fee.

### ► What if I want Citizens to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 1-888-400-5663, log in to Online Banking or complete the form below and present it at a branch.

<sup>1</sup>In determining whether you have sufficient funds to cover an item, we will consider all items that have posted to your account, any holds that may be in place on deposits you have made, and pending items (such as pending debit card purchases or ATM withdrawals) that we have authorized but have not yet posted to your account.

\_\_\_ I do not want Citizens to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_ I want Citizens to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Customer Name: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number: \_\_\_\_\_