DEFENDING AGAINST MODERN PAYMENTS FRAUD:

Strategies for a Digital Era

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AGENDA

- Introductions
- The Current Fraud Landscape
- Common Fraud Threats
- Evolution in Payments Fraud
- Building a Fraud Resilient Organization
- What to Do if a Fraud Event Occurs
- Q&A

MEET OUR PANEL

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Fraud continues to be a key concern for companies:

80%	$2.7B	80%
of businesses saw the number of fraud attempts increase in 2024	**attributed to losses in the US due to Business Email Compromise (BEC)**	**of global losses from checks originated from the US in 2024**

Sources: Bottomline, AFP, NASDAQ/Verafin Global Financial Crime Report, FBI

THE CURRENT FRAUD LANDSCAPE

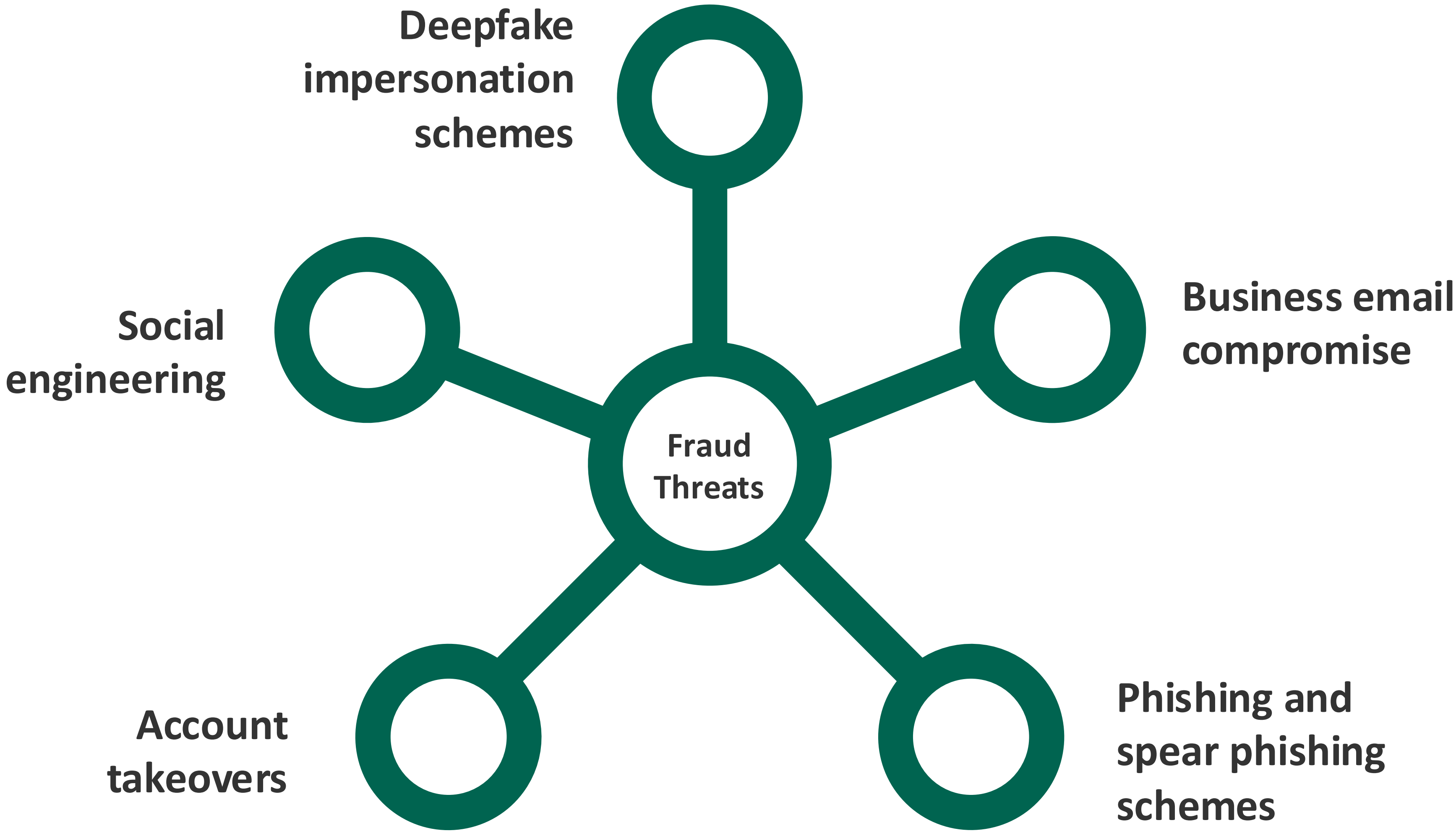
What we’re seeing in the fraud landscape:

Clients being impacted at a personal and business level

Fraudsters are becoming increasingly sophisticated

AI is evolving and making fraud more difficult to identify

COMMON FRAUD THREATS



EVOLUTION IN PAYMENTS FRAUD

Risks associated with checks, ACH, wire transfers, and instant payment platforms

New risks emerging from Agentic AI (agents working on behalf of customers)

Implementing transaction monitoring and detection tools can reduce risks

Examples

1 Establish governance and best practices

Implement multi-factor authentication, vendor risk management processes, behavioral analytics programs

2 Establish organization-wide education and training for employees

Annual and quarterly checkpoints to ensure employees understand risks

3 Disengage if any action or activity seems suspicious

Look out for red flags and discontinue interactions with vendors, partners, or customers that seem out of the ordinary

Act quickly when you have been impacted:

Lock down all company systems.

Make notifications to bank point of contact, IC3.gov, local police.

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Q&A

Type your question in the chat box, located at the bottom right-hand corner of the Webex window.

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