This Reward Guide governs the Cash Back Plus World MasterCard® Rewards Program (the “Program”). By using the Cash Back Plus credit card (the “Card”), you agree to the terms and conditions governing the Program. The Program allows you to receive Cash Back Plus Reward Points (“Reward Points”). Your continued participation in the Program is also governed by the terms and conditions of your Cardholder Agreement. Cardholder Agreement refers to the agreement governing the terms of your Card account. Please review this document and keep it for your reference, along with your Cardholder Agreement.

Reward Points at a Glance

**Earn:** 1.5% base Reward Points\(^1\) for every dollar you spend on eligible net purchases with no limits and no categories, as long as your account is in good standing. An account is in good standing if your Card is open and has charging privileges.

**Bonus Rewards:** Purchase Bonus: Earn an additional 10% on your base Reward Points when you make at least one purchase each month for 6 consecutive calendar months.

Relationship Bonus: Earn an additional 10% on the base Reward Points and Purchase Bonus points that you redeem via direct deposit into a Citizens Bank personal checking, savings or money market account.

Take advantage of both bonuses to earn up to 1.8% cash back

**Redeem:** Redeem Reward Points in increments of 25 for $25 in cash back. You can redeem your Reward Points online or by telephone either as a direct deposit into a Citizens Bank personal checking, savings, or money market account or as a credit to your Cash Back Plus credit card statement (“Credit Card Statement Credit”).

**Expiration:** No expiration as long as your account is in good standing and you make an eligible Purchase once every 12 months. If you do not make at least one purchase once every 12 months, Reward Points will be forfeited.

Look Inside to Learn More About:

- Earning Rewards
- Redeeming Rewards
- Expiration, Suspension, or Forfeiture of Rewards
- Changes to or Cancellation of the Program
- Other Important Information

“You” and “your” mean the person(s) who applied for the Card. “We,” “our,” “us,” and “Citizens Bank” mean Citizens Bank, N.A. and any of its affiliates.

\(^1\) Base Reward Points are a reward of 1.5% cash back on all eligible net purchases regardless of any additional bonuses.
Earning Rewards

How to Earn Reward Points:

• You will earn base Reward Points of 1.5% for every dollar you spend on all eligible net purchases charged to the Card. A net purchase is the amount of a purchase less any credits, returns and adjustments (“Purchase”).

• A Purchase includes the total amount of each sale including sales tax and gratuities.

• Purchases resulting in fractions will be rounded up to the nearest whole cent if greater than 0.005 and rounded down if equal to or less than 0.005.

• You will begin earning Reward Points on the date we mail the Card and the Cardholder Agreement to you. If you are an existing credit card customer and you are converted to the Program, you will begin earning Reward Points once the request is processed.

• If you previously had a credit card account with us, which was converted to the Program, existing purchase balances which are transferred to this account are not eligible for the Program. Only Purchases made with your Card are eligible for this reward Program.

• Your account must be in good standing in order to earn Reward Points. An account is in good standing if your Card is open and has charging privileges.

• From time to time, special promotions may feature bonus Reward Points, details will accompany the offer. Additional restrictions may apply.

What is an Eligible Purchase:

• An eligible Purchase is any lawful purchase to buy or lease goods or services except as limited below:

  • Balance transfers and cash advances, including travelers’ checks, money orders and other cash equivalents.

  • Account fees or charges, returned check charges, interest charges, or fees related to plans offered by us such as life insurance or payment protection plans.

  • Fraudulent purchases or unauthorized charges to your account.

  • Wire transfers fees.

  • Lottery tickets or gambling charges.

• We are not responsible for any mistakes made by a merchant regarding a purchase. For example, if a merchant incorrectly identifies the purchase as a gambling purchase, we do not have to provide Reward Points for that purchase.

• Only eligible Purchases qualify for Reward Points.

Bonus Rewards

Purchase Bonus:

• Purchase Bonus allows you to earn an additional 10% on your base Reward Points when you make at least one eligible Purchase each month for 6 consecutive calendar months. The 10% bonus will be received in the seventh month and will reflect the 10% bonus for all base Reward Points earned during the previous six calendar months.
• After the initial 6 month period, cardholders will continue earning the Purchase Bonus as long as they continue to make one eligible purchase each consecutive month. The subsequent bonus will be received monthly and will reflect the 10% bonus for the base Reward Points earned during the previous calendar month. If you fail to make an eligible Purchase in the month, your Purchase Bonus tracker will reset to zero and you will not be eligible for the Purchase Bonus until you make one eligible Purchase each month for 6 consecutive calendar months.

• An eligible Purchase is counted from the date of purchase. A date of purchase is determined by the date the merchant processes your transaction. For example, if a merchant processes your transaction on January 31, but the Purchase is not posted until February, the Purchase counts towards January. Consult the merchant for questions on when your transaction will be processed.

• While the majority of Purchases will post quickly, in rare instances, a Purchase may not post to your account for several months. If a Purchase posts to your account more than 2 months after the purchase date, we will count the Purchase for the month in which it posts, not the date of purchase.

• Returns and credits do not affect your Purchase Bonus eligibility. Returns and credits will, however, reduce the number of Reward Points earned. For example, in January, you make one Purchase totaling $700.00 and you return one Purchase totaling $600.00. The return does not forfeit the Purchase Bonus eligibility, but it reduces the total eligible Purchases to $100.00 for Reward Point eligibility.

Relationship Bonus:

• Relationship Bonus allows you to earn an additional 10% on the base Reward Points and Purchase Bonus points that you redeem via direct deposit into a Citizens Bank personal checking, savings, or money market account.

• Example: If you deposit 25 Reward Points into your Citizens Bank personal checking, savings, or money market account, this will result in a Relationship Bonus of 2.50 Reward Points. The deposit will post as two separate transactions. There will be a deposit of $25.00 and a separate deposit for $2.50 for the Relationship Bonus.

• If a Relationship Bonus deposit is rejected, it will automatically be reissued as a Credit Card Statement Credit.

• You may be issued an Internal Revenue Service Form 1099 (or other appropriate form) that reflects the value of the Relationship Bonus. Please consult your tax advisor. Citizens Bank does not provide tax advice.

Redeeming Rewards

When Can You Redeem Your Reward Points:

• Reward Points can only be redeemed if your account is in good standing. You can redeem Reward Points in increments of 25 for $25 in cash back. You can redeem as a direct deposit into your Citizens Bank personal checking, savings, or money market account or as a Credit Card Statement Credit.

• You can visit our website at www.citizensbank.com/creditcard or refer to your monthly credit card statement to see how many Reward Points you’ve earned.
How You Can Redeem Your Reward Points:
• You may redeem your Reward Points by submitting a request online at www.citizensbank.com/creditcard or contacting a customer service representative by telephone at 1-855-287-3910.

What Are the Redemption Methods:

Redemption Through Electronic Deposit Into Your Citizens Bank Deposit Account:
• Reward Points can be redeemed as a direct deposit into your Citizens Bank personal checking, savings or money market account. You must be an owner on the account and the account must be in good standing and able to accept deposits. Reward Points may not be deposited into passbook and club savings, certificate of deposits or IRA accounts.
• If an electronic transfer is rejected, the reward redemption will automatically be reissued as a Credit Card Statement Credit.

Redemption Through Credit Card Statement Credit:
• Reward Points can be redeemed as a Credit Card Statement Credit to the Card that earned the Reward Points.
• Reward Point redemptions may reduce your account balance but cannot be applied toward any minimum payments. You are still responsible for paying your minimum monthly payment.
• If your Card is closed upon your request or by us before the Credit Card Statement Credit posts to your account, all Reward Points are forfeited (except if your Card has been reported as lost or stolen, subject to verification).

What You Need to Know About Redemption:
• Reward Points are deducted on the date you request redemption. Redemptions, however, may not be applied to your deposit account or credit card account for up to 10 business days.
• Returned purchases, reversed transactions, refunds, credits or chargebacks will reduce your Reward Points by the number of Reward Points you previously received for the Purchase. You may incur a negative Reward Points balance. We may offset a negative balance with future Reward Points.
• Only the primary cardholder may request to redeem Reward Points. Authorized users on the account may not request to redeem Reward Points.
• Reward Points must be redeemed by an individual. Corporations, partnerships or entities may not redeem Reward Points.
• All Reward Points redemptions are final.

Expiration, Suspension, or Forfeiture of Reward Points
• There is no expiration date on your Reward Points as long as your account is in good standing and you make at least one eligible Purchase once every 12 months. If you do not make at least one purchase once every 12 months, Reward Points will be forfeited.
• If your account is reinstated to good standing before the account is closed, you will again be eligible to redeem Rewards Points.

• If you voluntarily close the Card or we close the Card (for any reason permitted by the Cardholder Agreement), all Reward Points are immediately and irrevocably forfeited.

**Changes to or Cancellation of the Program**

• We reserve the right to add, amend or change any of the terms, conditions or restrictions of the Program at any time without prior notice.

• The Program may be discontinued at any time, but Reward Points awarded before the Program is discontinued will be honored for 90 days after notice of cancellation of the Program is given. If there are any remaining Reward Points which are not redeemed within the 90 days after the notice of cancellation, they will be forfeited.

• We may choose to discontinue your participation in the Program if we find that you or someone else used your account in a way that violates the Reward Guide or the terms and conditions of your Cardholder Agreement.

• The Program is not scheduled to end on a predetermined date.

**Other Important Information**

• You have no property rights or other legal or equitable interest in Reward Points. Reward Points have no cash value until they are redeemed. Unless specifically authorized by us, Reward Points may not be sold, bartered, assigned, transferred, or pledged under any circumstances.

• Your exclusive remedy for earned but uncredited Reward Points or other benefit shall be the issuance of the uncredited Reward Points or benefit, if available, or such other comparable benefit as determined by us. If, however, your account is closed, then such Reward Points or other benefit shall be forfeited.

• We reserve the right to correct errant Reward Points represented on statements or the website at our sole discretion.

• Reward Points may be deducted from your account should those Reward Points be the product of a fraudulent or unauthorized transaction.

• All Reward Points are subject to verification and confirmation by us. All decisions regarding rewards disputes shall be final.

• Discrepancies about Reward Points are not treated as credit card billing disputes.

• It is your responsibility to notify us of any change in mailing address and email address as soon as possible.

• If you voluntarily close the Card, or we close the Card, all unused Reward Points are immediately and irrevocably forfeited.

• Unless specifically authorized by us, Reward Points may not be combined with other discounts, special rates, promotions or other reward programs offered by us.

• All Reward Points are non-negotiable and cannot be redeemed for any benefit except those designated by us.
Your Card is separate and distinct from any other Citizens Bank accounts you may have with us or our affiliates.

You agree to release Citizens Bank, N.A., and any of its affiliates from all liability, including:

- Any loss, claim, expense or damages you experience in connection with the Program.
- Any claims, expenses and legal fees arising from or related to any violation of the Program by you or anyone using your Card account.
- Any typographical errors or omissions in any Program-related document.
- Delayed or lost correspondence sent by U.S. mail or any other form of delivery, including email.
- Any error, omission, interruption, deletion, defect, delay in operation or transmission, theft, destruction or unauthorized access to, or alteration of Reward Points accrued and redeemed or other Program activities.

We may assign our rights and obligations under this agreement to a third party, who will then be entitled to any of our rights that we assign to them.

The Reward Guide and use of your account are governed by federal law. To the extent that federal law does not govern, Connecticut law will apply, no matter where you live or use your account.

Reward Points may constitute taxable income. You may be issued an Internal Revenue Service Form 1099 (or other appropriate form) that reflects the value of the Purchase Bonus (or any other part of the Program). Please consult your tax advisor. You are responsible for any tax liability that may arise from redeeming Reward Points. Citizens Bank, N.A. does not provide tax advice.

Any and all disputes that arise under or related to the Program will be resolved through arbitration as specifically set forth in your Cardholder Agreement.